

New Construction Agreement

**Listing of Variables (Form Blanks)
Instruction Sheet**

1. **Date of Agreement**The date agreement is signed by both parties
2. **Names of Owners**The full name of the entity retaining Contractor for purposes of completing construction of the Building
3. **Address of Owners**.....The office or mailing address of Owners
4. **Name of Contractor**The full name of the entity performing services for Owner
5. **State of Incorporation of Contractor**The state in which Contractor is incorporated
6. **Address of Contractor**The office address of Contractor
7. **The County, City and State Contractor is Licensed to do business in**.....The county, city and state Contractor has a license to conduct business in
8. **Name of Architect**The full name of the entity who prepared build out plans
9. **Date of Plans**.....The date build out plans were prepared by Architect
10. **Prevailing Agreement**The name of the Agreement that shall prevail in the event of conflict
11. **Price**.....The estimated price for which Contractor shall perform Construction Services
12. **Amount Withheld For Punch list Completion**The amount of money allowable for Owner to withhold from Contractor for a period of thirty days to insure completion of minor repairs on punch list
13. **Amount of Bonus**.....The amount of money Owner shall pay Contractor if construction of the Building is completed by a specified date
14. **Bonus Completion Date**.....The specific date which Construction of Building shall be complete before Contractor can collect Bonus Amount

15. Per Day Late Amount.....The amount of money Contractor shall pay to Owner for each day Building is not substantially completed

16. Date after which Late Payment dueThe date after which the Per Day Late Amount is to begin for Contractor